



## Commodities Technical Levels

Date 29 May 2020

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 June 2020</b> CMP: 46493 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		46439	46331	46224	46095
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		46547	46655	46763	46893
	Buy around 46300-46320 Tgt 46770 SL 46150				
<b>SILVER 3 July 2020</b> CMP: 48558 Trend : Sideways	Supports	Support 1	Support 2	Support 3	Support4
		48448	48173	47844	47462
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		48668	48944	49277	49666
	Sell around 49000-49050 Tgt 48300 SL 49300				
<b>CRUDE 19 June 2020</b> CMP: 2582 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		2569	2550	2529	2506
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		2595	2614	2636	2659
	Sell Around 2530-2535 Tgt 2368 SL 2600				



<b>NG 25 June 2020</b> CMP 139.9 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		138	136	133	130
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		142	144	146	150
Sell around 140 Tgt 135 SL 143					

<b>COPPER 30 June 2020</b> CMP 415.75 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		414	411	408	405
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		418	421	424	427
Sell around 414.5 Tgt 408 SL 417					

<b>ALUMINIUM 30 June 2020</b> CMP 132	Supports	Support 1	Support 2	Support 3	Support4
		131.4	130.9	130.0	128.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		133	135	133	136
Sell Near 131.7 Tgt 130.2 SL 132.5					

<b>LEAD 30 June 2020</b> CMP: 132.3 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		131.7	131.2	130.3	128.9
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		132.9	133.5	134.3	135.8
Sell around 133 Tgt 130.8 SL 134					



<b>NICKEL 30 June 2020</b> CMP 930.30 Trend: <b>Down</b>	Supports	<b>Support 1</b>	<b>Support 2</b>	<b>Support 3</b>	<b>Support4</b>
		922.7	913.6	903.1	891.1
	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		937.9	947.2	958.0	970.4
	Sell near 932 Tgt 918 SL 940				

<b>ZINC 31 July 2020</b> CMP 158.65 Trend: Sideways	Supports	<b>Support 1</b>	<b>Support 2</b>	<b>Support 3</b>	<b>Support4</b>
		158.0	157.4	156.5	154.9
	Resistances	<b>Resistance 1</b>	<b>Resistance 2</b>	<b>Resistance 3</b>	<b>Resistance 4</b>
		159.3	159.9	160.9	162.5
	Sell near 158 Tgt 156.50 SL 159				

## Call of the day

**Sell Nickel around 932 Tgt 918 SL 940**

## Major Global Announcements



12:30pm	CHF		KOF Economic Barometer		70.2	63.5
1:30pm	EUR		M3 Money Supply y/y		8.1%	7.5%
	EUR		Private Loans y/y		3.5%	3.4%
2:30pm	EUR		CPI Flash Estimate y/y		0.1%	0.3%
	EUR		Core CPI Flash Estimate y/y		0.8%	0.9%
	EUR		Italian Prelim CPI m/m		-0.1%	0.1%
Tentative	EUR		Italian 10-y Bond Auction			1.78 1.3
6:00pm	CAD		GDP m/m		-9.0%	0.0%
	CAD		RMPI m/m		-23.9%	-15.6%
	CAD		IPPI m/m		-2.0%	-0.9%
	USD		Core PCE Price Index m/m		-0.3%	-0.1%
	USD		Personal Spending m/m		-12.6%	-7.5%
	USD		Goods Trade Balance		-64.8B	-64.2B
	USD		Personal Income m/m		-7.0%	-2.0%
	USD		Prelim Wholesale Inventories m/m		-0.5%	-0.8%
7:15pm	USD		Chicago PMI		40.1	35.4
7:30pm	USD		Revised UoM Consumer Sentiment		73.7	73.7
	USD		Revised UoM Inflation Expectations			3.0%
8:30pm	USD		Fed Chair Powell Speaks			

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